

**JANESVILLE VELO CLUB**

**30-Apr-23**

**BALANCE SHEET**

**Cash and Bank Accounts**

Checking	36645.56
Checking - Youth Mt Bike	3541.47
Pay Pal	704.60
Share Balance	5.00
<b>Total Cash</b>	<b>40896.63</b>

**Other Assets**

Equipment-Brush Mower	2926.58
Equipment-Snow Dog	2611.99
Tools	1000.00
<b>Total Other Assets</b>	<b>6538.57</b>

**Total Assets**

47435.20

**Liabilities**

Reserved for Mt.Bike Team	0.00
<b>Total Reserved</b>	<b>0.00</b>

**Total assets less reserve**

47435.20

bal per bank 4/30/2023	40187.03
current bal per JVC	40187.03

Dec yr end Equity 2022	34694.59
Current JVC Equity	47435.20
Net (income)Loss 2023	(12740.61)
Winter Challenge pd in 2022	(1047.87)
<b>Total Net (income)Loss</b>	<b>(13788.48)</b>

Checking - Youth Mt Bike	
Beg bal 1/01/23	3791.47
3/13/2023	\$ (250.00)

Bal 12/31/23 3541.47

**INCOME AND EXPENSES**

	2021	2022	2023	2023 BUDGET
<b>Youth Mtn Bike</b>	<b>1146.00</b>	<b>1204.43</b>	<b>-250.00</b>	<b>0</b>
Donations	3784.48	5000.00	6000.00	<b>0</b>
Dues	871.68	1953.98	979.38	<b>2000</b>
Winter challenge	5252.14	7097.22	7821.18	<b>6000</b>
Winter Challenge 21/22	957.46	1376.03		
Winter Challenge 22/23		1047.87	1047.87	
Interest	6.70	2.71	1.05	
<b>Total Income</b>	<b>12018.46</b>	<b>17682.24</b>	<b>15599.48</b>	<b>8000</b>
Advertising/promotion				<b>300</b>
Banquet Expense		3.84		<b>150</b>
Donations Made	4442.00	11452.25		<b>12000</b>
Winter Challenge		312.07	60.00	<b>150</b>
Insurance	2540.20	2150.40	1310.00	<b>2300</b>
Internet/website	494.00	266.00		<b>500</b>
Memberships	100.00	100.00		<b>0</b>
Mt Bike (Youth) Exp	730.92	761.55		<b>500</b>
Office Expense	15.25			<b>50</b>
PO Box	106.00	134.00	166.00	<b>150</b>
Services/subscriptions	10.00	297.99	275.00	<b>1000</b>
Slowroll				<b>350</b>
<b>Total Expense</b>	<b>8438.37</b>	<b>15478.10</b>	<b>1811.00</b>	
<b>Net income(loss)</b>	<b>3580.09</b>	<b>2204.14</b>	<b>13788.48</b>	

17450  
(9450)

NOTES: JVC MBT Commitment

\$5000 per yr for 4 yrs starting 2021

COJ	1/21/2021	\$1,000
RTrailC	3/3/2021	\$750
Paid out	2/18/2021	(2592)
Paid out	7/10/2022	(9158)
Cronin	12/15/2022	\$5,000
Braun	2/9/2023	\$1,000
Rock Trail	4/19/2023	\$5,000
<b>Total Due</b>		<b>\$21,000</b>

Winter Challenge  
\$ 8,869.05