

JANESVILLE VELO CLUB

31-Mar-23

BALANCE SHEET

Cash and Bank Accounts

Checking	28728.82
Checking - Youth Mt Bike	3541.47
Pay Pal	1601.43
Share Balance	5.00
Total Cash	<u>33876.72</u>

Other Assets

Equipment-Brush Mower	2926.58
Equipment-Snow Dog	2611.99
Tools	1000.00
Total Other Assets	<u>6538.57</u>

Total Assets

40415.29

Liabilities

Reserved for Mt.Bike Team	0.00
Total Reserved	<u>0.00</u>

Total assets less reserve

40415.29

bal per bank 3/31/2023	32270.29
current bal per JVC	32270.29

Dec yr end Equity 2022	34694.59	0.00	uncleared checks
Current JVC Equity	<u>40415.29</u>		
Net (income)Loss 2023	<u>(5720.70)</u>		
Winter Challenge pd in 2022	<u>(1047.87)</u>		
Total Net (income)Loss	<u>(6768.57)</u>		

Checking - Youth Mt Bike	
Beg bal 1/01/23	3791.47
3/13/2023	\$ (250.00)

Bal 12/31/23 3541.47

INCOME AND EXPENSES

	2021	2022	2023	2023 BUDGET
Youth Mtn Bike	1146.00	1204.43	-250.00	0
Donations	3784.48	5000.00	1000.00	0
Dues	871.68	1953.98	631.18	2000
Winter challenge	5252.14	7097.22	6149.78	6000
Winter Challenge 21/22	957.46	1376.03		
Winter Challenge 22/23		1047.87	1047.87	
Interest	6.70	2.71	0.74	
Total Income	<u>12018.46</u>	<u>17682.24</u>	<u>8579.57</u>	<u>8000</u>
Advertising/promotion				300
Banquet Expense		3.84		150
Donations Made	4442.00	11452.25		12000
Winter Challenge		312.07	60.00	150
Insurance	2540.20	2150.40	1310.00	2300
Internet/website	494.00	266.00		500
Memberships	100.00	100.00		0
Mt Bike (Youth) Exp	730.92	761.55		500
Office Expense	15.25			50
PO Box	106.00	134.00	166.00	150
Services/subscriptions	10.00	297.99	275.00	1000
Slowroll				350
Total Expense	<u>8438.37</u>	<u>15478.10</u>	<u>1811.00</u>	
Net income(loss)	<u>3580.09</u>	<u>2204.14</u>	<u>6768.57</u>	

17450
(9450)

NOTES: JVC MBT Commitment
\$5000 per yr for 4 yrs starting 2021
\$20,000
COJ 1/21/2021 \$1,000
RTrailC 3/3/2021 \$750
Paid out 2/18/2021 (2592)
Paid out 7/10/2022 (9158)
Cronin 12/15/2022 \$5,000
Braun 2/9/2023 \$1,000
Total Due \$16,000

Winter Challenge
\$ 7,197.65