

JANESVILLE VELO CLUB

31-Jan-23

BALANCE SHEET

Cash and Bank Accounts

Checking	23365.89
Checking - Youth Mt Bike	3791.47
Pay Pal	993.66
Share Balance	5.00
Total Cash	<u>28156.02</u>

Other Assets

Equipment-Brush Mower	2926.58
Equipment-Snow Dog	2611.99
Tools	1000.00
Total Other Assets	<u>6538.57</u>

Total Assets

34694.59

Liabilities

Reserved for Mt.Bike Team	0.00
Total Reserved	<u>0.00</u>

Total assets less reserve

34694.59

bal per bank 1/31/2023

current bal per JVC 27157.36

Dec yr end Equity 2022

34694.59 -27157.36 uncleared checks

Current JVC Equity

34694.59

Net (income)Loss 2023

0.00

Winter Challenge pd in 2022

(1047.87)

Total Net (income)Loss

(1047.87)

Checking - Youth Mt Bike

3791.47

Beg bal 1/01/23

3791.47

Bal 12/31/23

0
3791.47

INCOME AND EXPENSES

	2021	2022	2023	2023 BUDGET
Youth Mtn Bike	1146.00	1204.43		0
Donations	3784.48	5000.00		0
Dues	871.68	1953.98		2000
Winter challenge	5252.14	7097.22		6000
Winter Challenge 21/22	957.46	1376.03		
Winter Challenge 22/23		1047.87	1047.87	
Interest	6.70	2.71		
Total Income	<u>12018.46</u>	<u>17682.24</u>	<u>1047.87</u>	<u>8000</u>
Advertising/promotion				300
Banquet Expense		3.84		150
Donations Made	4442.00	11452.25		12000
Winter Challenge		312.07		150
Insurance	2540.20	2150.40		2300
Internet/website	494.00	266.00		500
Memberships	100.00	100.00		0
Mt Bike (Youth) Exp	730.92	761.55		500
Office Expense	15.25			50
PO Box	106.00	134.00		150
Services/subscriptions	10.00	297.99		1000
Slowroll				350
Total Expense	<u>8438.37</u>	<u>15478.10</u>	<u>0.00</u>	
Net income(loss)	<u><u>3580.09</u></u>	<u><u>2204.14</u></u>	<u><u>1047.87</u></u>	

NOTES:

JVC MBT Commitment
\$5000 per yr for 4 yrs starting 2021
\$20,000
COJ 1/21/2021 \$1,000
RTrailC 3/3/2021 \$750
Paid out 2/18/2021 **(2592)**
Paid out 7/10/2022 **(9158)**
Cronin 12/15/2022 \$5,000
Total Due \$15,000

Winter Challenge

\$ -

17450

(9450)