

JANESVILLE VELO CLUB

30-Nov-22

BALANCE SHEET

Cash and Bank Accounts

Checking	18459.88
Checking - Youth Mt Bike	3791.47
Pay Pal	65.60
Share Balance	5.00
Total Cash	<u>22321.95</u>

Other Assets

Equipment-Brush Mower	2926.58
Equipment-Snow Dog	2611.99
Tools	1000.00
Total Other Assets	<u>6538.57</u>

Total Assets

28860.52

Liabilities

Reserved for Mt.Bike Team	0.00
Total Reserved	<u>0.00</u>

Total assets less reserve

28860.52

bal per bank 11/30/2022	22251.35
current bal per JVC	22251.35

Dec yr end Equity 2021	33866.48
Current JVC Equity	<u>28860.52</u>
Net (income)Loss 2022	5005.96
Winter Challenge pd in 2021	<u>(1376.03)</u>
Total Net (income)Loss	<u>3629.93</u>

Checking - Youth Mt Bike	
Beg bal 1/22/22	2587.04
deposit 4-22	801.43
M Genrich 7-22	1500.00
Brian 7-22	500.00
NICA 7-22	(2760)
deposit 10-5-22	<u>1163.0</u>
Bal 11/30/22	<u>3791.47</u>

INCOME AND EXPENSES

	2020	2021	2022	2022 BUDGET
Youth Mtn	1441.04	1146.00	1964.43	0
Donations	5395.35	3784.48		1500
Dues	1700.90	871.68	1758.79	2000
Frozen Foo	8238.52	5252.14	7097.22	
Winter Challenge 2022		957.46	1376.03	4000
Interest	6.93	6.70	2.31	
Total Income	<u>16782.74</u>	<u>12018.46</u>	<u>12198.78</u>	<u>7500</u>
Advertising/promotion				300
Banquet Expense			3.84	150
Donations	8600.00	4442.00	11452.25	4000
Winter Cha	134.59		312.07	150
Insurance	1680.00	2540.20	2150.40	2500
Internet/w	662.00	494.00		700
Membersh	100.00	100.00	100.00	100
Mt Bike (Yc	0.00	730.92	618.16	1000
Office Expense		15.25		50
PO Box	92.00	106.00	134.00	100
Services/su	1129.79	10.00	297.99	1000
Slowroll				350
Total Expense	<u>12398.38</u>	<u>8438.37</u>	<u>15068.71</u>	
Net income(loss)	<u>4384.36</u>	<u>3580.09</u>	<u>(2869.93)</u>	

				<u>10400</u>
				<u>(2900)</u>

0.00 uncleared checks

NOTES:	JVC MBT Commitment	Winter Challenge
	\$5000 per yr for 4 yrs starting 2021	\$ 8,473.25
		\$20,000
	COJ 1/21/2021	\$1,000
	RTrailC 3/3/2021	\$750
	Paid out 2/18/2021	(2592)
	Paid out 7/10/2022	(9158)
	Total Due	<u>\$10,000</u>